

NORTHERN MIDLANDS COUNCIL

May 2021 - Financial Update

2021 FINANCIAL UPDATE

Council holds cash reserves of some \$19M to meet all of its liabilities including repayment of non-interest bearing borrowings from the State Government of \$8.47M, employee entitlements, infrastructure emergency reserves, grants in advance, monies held in trust and all other commitments.

Council borrowings are for funding provided by the State Government for a five year period, at a nil interest rate for Council, to help stimulate the economy by bringing projects forward such as the extension of the Longford gym, replacement of the Campbell Town Recreation Ground clubrooms and amenities, upgrade of the Longford Recreation Ground clubrooms/amenities, and Perth stormwater improvements.



CONSULTANCY EXPENDITURE

Council recently received media coverage regarding consultancy expenditure listed in its Annual Report.

This consultancy expenditure was not comparative to the amounts reported for other councils - which only included consultant reports considered by Councillors for decision.

The amount that should have been reported to compare NMC with other councils was \$164,214 (not \$799,282).

UPCOMING PROJECTS

We are excited to deliver several more approved grant funded projects over the next 1 - 2 years, these include:

- New purpose built Perth Early Learning Centre \$2,600,000
- Longford Memorial Hall upgrade/extension \$1,501,141
- Longford Main Street streetscape upgrade \$1,393,628
- Longford Victoria Square BBQ & public toilet upgrade \$333,236
- Longford, Illawarra Road walkway/cycleway extension \$814,933
- Cressy pool kiosk / entry improvements \$600,000
- Longford gym and squash courts improvements (stage 2) \$625,936
- Ross Village Green development \$385,000
- Cressy Recreation Ground amenities upgrade \$461,647
- TRANSlink, Gatty Street stormwater detention basin \$252,540
- Longford Waste Transfer Station recycling shed \$100,000
- Perth, Seccombe Street provision of public toilet adjacent to playground \$60,000
- Perth, Talisker Street replacement of public toilet \$100,000
- Perth Recreation Ground electronic scoreboard \$90,000
- Campbell Town Recreation Ground irrigation system \$160,000
- Macquarie Road, Pisa Bridge replacement \$200,000
- Campbell Town Recreation Ground tennis hit up wall \$36,793
- Campbell Town Main Street streetscape improvements \$425,000
- Longford entrance roundabout improvements \$200,000
- Perth entrance roundabout improvements \$500,000
- Perth road maintenance and improvements \$860,000

The Government grants received and committed listed above amount to an economic stimulus to the Northern Midlands community of \$20.7M dollars over a 5 - 6 year period.

During the recent election campaign, the State Government committed to the following additional projects for the Northern Midlands region:

- \$2.8M investment towards turning Ben Lomond into a year round destination
- \$50,000 towards the restoration of the Longford Rail Bridge pillars
- \$100,000 towards the development of a new children's road safety park
- \$88,388 towards replacement of 3 cricket nets at Morven Park Evandale
- \$15,000 towards new goal post net system at Perth Recreation Ground
- \$29,000 towards upgrades to the Perth Dog Park.